

Barton Mills Parish Council

Clerk: Mrs Jadi Coe clerk@bartonmills.net 07724 737841

Chairman: Mr A. Harji 01638 510251

Minutes of the Finance Committee Meeting of Barton Mills Parish Council

held in the Church Rooms on Tuesday 25th June 2019 at 7:00pm

Present: Cllr. C. Miller, Cllr. P. Boura, Cllr. R. Lewis.

Also Present: Clerk Jadi Coe

It was proposed to elect Cllr. R. Lewis Chairman of the meeting, all agreed.

FC/19/06/01 Apologies

Cllr. A. Harji.

FC/19/06/02 Declarations of Members Interests

None.

FC/19/06/03 Minutes

The minutes of the Finance Committee Meeting dated 27th November 2018 were proposed as a true record by Cllr. R. Lewis and all agreed.

FC/19/06/04 Review of Budget to Actual Report 2019-20 to date

The budget to actual report was reviewed in detail and after a few adjustments it was agreed expenditure at 4th June and expected expenditure to 31st March 2020 would result in the Parish Council underspending by approximately £1,300 at 31st March 2020. It was agreed to report this at the next full Parish Council Meeting but state that the figures show ten months of estimated expenditure.

Following the review of the income and expenditure it was agreed for the clerk to contact the Village Hall and state a quote for a new light in the village hall car park has been accepted. It was also agreed to contact the 100Club to ask for an update on whether a donation towards the lighting in the car park was available to the Parish Council.

FC/19/06/05 Review of the Fixed Asset Schedule

After reviewing all items, it was agreed the Parish Council were recording the value of assets correctly. It was noted that neither the Fixed Asset Schedule or Insurance policy represent the replacement cost of the assets.

It was agreed for the clerk to contact both SALC and the insurance Company to clarify how the replacement costs should be recorded.

FC/19/06/06 Consider altering budget and accounts reports to show expenditure net of VAT

It was agreed that accounts would continue to be prepared showing expenditure including VAT and VAT reclaimed as an income for the finance year 2019/20. The 2020/21 budget would be prepared net of VAT and that the accounts for the year 2020/21 would be prepared net of VAT. It was noted that the figures for finance years 2019/20 and 2020/21 would not be easily comparable however, this would be the only years this would be.

Cllr. C. Miller reported Cllr. A. Harji had received correspondence from the Burrell Trust stating that they would make a donation to the Parish Council shortly towards the cost of the 5 a side goals purchased last year and that they were in favour of more play equipment on the Village Green. It was agreed to bring this forward to the next full parish council meeting with the intention of agreeing to ask residents if they felt more play equipment was needed and what equipment residents would like to see.

The meeting closed at 7:40pm



J. Coe Clerk